



# **SKYWARD STEPS TO A RICH LIFE**

BURD MONEY

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Skyward Steps to a Rich Life

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## **Intro/ About the author:**

### ***Why you should read this.***

Are you seeking answers about your money?

Does the paycheck to paycheck life drain every last bit of your soul?

It did for me. I was dead broke at 22. Barely \$5.99 in my account.

When I took the plunge to move out of my parents house, I discovered a life full of expenses and debt. Turns out when you use credit and don't make a lot, it adds up.

My dream at 22 was to make the world a clean place. As an owner and operator of a cleaning and restoration company, it was hard work. We had clients, we had advertising, what we did not have was investments.

Life was so bad that one day I had to decide if I was going to eat or keep the power in my apartment on. I chose lights, and then found some change to eat that day. Yet still, I wasn't convinced to find more.

One day, in my 30s, I woke up and realized I was responsible for three other lives.

Within those lives there will be needs. Lots of them.

There is not just me anymore to fund, there is a whole generation counting on me. People beyond my life will be impacted.

I saw it, light bulb. I didn't have enough for myself, much less for a generation of new humans.. How was I to be the father I want to be? Something had to change!

It took a drive. It took one day of saying enough is enough. We needed to make more money.

When you are driven to do something, you will stop at nothing to get there.

From 2021 to 2022 I studied the markets, how they worked, why they worked etc.

Now it's a lifestyle. Everyday I check all the parts of the market, the stocks, the funds, the crypto etc. It's not a job to me, it's a love and a passion.

It's thrilling to see what will happen, what announcements there will be to move things higher or lower.

In 2022 I finally did it, I started investing in myself. Wow what a feeling.

Especially when it works.

I took 20.00, and turned it into 40.00 overnight. It was the first time I made money that I didn't make with my hands.

No sweat, no effort, no more hot water melting my skin, no back breaking furniture moving. I didn't need to get new scars from the hot water from my cleaning machine. (Don't miss that) Just good old fashioned investing.

Your world needs you to get there.

You deserve a rich life that is out there waiting for you.  
It just needs you to get started!  
Let's begin!

### **What this book is**

This book is simple and designed for anyone to utilize immediately.  
It is not designed to provide financial advice for you, it's designed to show you how money will work for you.

If everyone acts in a certain way, they will be rich.  
The world is full of abundance. It can all be yours!  
This book is made to help you make more money than you did before.  
It will accomplish this mission if you apply the lessons!

In order to get to a happy life, whatever that looks like for you, you will need to have money to do it. Whether it's travel, owning things, going to parties, whatever.  
You need money with life or it's more difficult.  
Is it easier to travel with 20,000 or 20.00? You see the point.

All I want to do is help you get started.  
Help you start making more money so you can do the things you want to do.  
That's the definition of success, getting what you want and doing what you want. Becoming what you were made to be, in your world you get to decide.  
You can have a lot of money, but if you are not doing what you want, can you really enjoy it?

By the end of this book you should be able to know what a high-yield account is, lock up your debt monster, automate your accounts, start a brokerage account, and begin to make money for your future!

Nothing that has happened to you, can keep you from your destiny.  
You have victory in your DNA!  
The next days will be your best days!  
No time to waste, let's get started!



## Step 1

### Let's go; *Highest Yield Savings*

At the time of this writing, it's been a long time since you could make money with your money.

Most savings accounts have paid less than 1% for most of my adult life.

Until now! Why is this important?

Wouldn't you like your money to make money?

**Key point:** *Highest yield possible* for savings.

A yield is how much the account pays you per year. It is also marketed as APY.

Savings accounts have a yearly savings rate they pay you to store your money there.

*Always check the fine print!*

For example: Bank of America typically pays the lowest at less than 1%.

Some banks will pay way more!

\*Upwards of 5% as of 2024.

That's 500.00 extra dollars on every \$10,000 held in the account per year.

Wow! You didn't have to do gig work for that now did ya?! :)

Check with your tax professional or the IRS for details on your tax liability for this gain.

With every gain comes a tax, which I will just say now, **it's okay to pay taxes** on money you earned.

Why? **Because you made money!**

Did you know that the percentage of taxes removed from your paycheck at most jobs will be more than any capital gains tax?

Do the math and let me know! Or you can trust me and let's go to the next step!

## Step 2, *Debt Monster!*

Did you know that the leading cause of financial hardship is debt?

Why is that so?

**Debt is expensive!**

Most people who take on debt, don't realize the long term cost associated. **Debt can destroy your income**, and keep you from doing anything you would like to do. It eats us alive and to keep you out of the monster's den, aka bankruptcy, I want to tell you that you have a sword.

A sword so mighty that it can slay any debt monster!

So let's go find that monster!

Rip the bandaid off, take the cold water plunge, open that envelope you have been ignoring!

Your life simply depends on it!

You can find the debt monster in the statements you receive from your collectors. This may be personal and the tough part. **You can do this!**

First way to attack the monster is to *have a plan!*

List everyone that you owe, all the things found on your credit report. Credit reports are free and easy to find from providers. Just search for a free credit report and choose a reputable source.

Then find out how much your debt costs, and what I mean by that is: find out how much they are charging you and find the percentage per month.

Sometimes they don't want you to see the percentage they charge, this can take a couple minutes to find.

How to find the yield charged:

Go to the collector's website, log in, or even give them a call to ask. You just say "Hello, I would like to know the interest rate percentage on this debt, and is that monthly or yearly?"

There might even be an AI chat bot that can tell you. AI has been such a huge change, like the steam engine and internet, it will change the world. You can even let AI do the budgeting for you in any popular app these days.

Once you find the percentage it costs, you can now see how much you spend to hold the debt.

This part can be rough and I will tell you from experience, it can be the hardest part.

Facing your debt is not easy, that's why **it's a monster**.

It needs, must, and has to be slain! You have the sword, let's learn how to use it!

Next List all your debts. Every single one.

Including each of their interest %.

Go check past emails, past mail received, all the things with your debt must be listed.

Why list it?

You have to see the cost so you can see your future profits.

If all you did was stop here and get out of debt, you would be so much more ahead of the majority!

Why stop here, there is so much to know!

At the end it should look something like this:

Take a pause here and review the debt you currently have!!

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Now we know what the monster looks like and how it affects you, let's go find that income sword!

The next steps will explain building wealth.

### **Step 3 Automation Nation**

Why make saving automatic? Simply put, it does the hard part for you.

Would you rather calculate percentages of income every month or just invest it and forget it?

Let's make life easier for you!

Make it automatic with your bank.

Ask them how they can automate your savings and you will be so much better off!

Wherever you receive income, figure out how much you have for expenses and what is remaining.

How much do I save?

Step 1 Write out all the income you expect to have in the next month.

Then, list all of your expenses. This will show you how much your lifestyle is costing you.

The amount you have left over is called net income.

This, and only this, is the money you have to work with.

When you choose a percentage of that money to save, you are choosing to have a more rich life.

Saving a specific percentage every month, and having a system/app/bank help you do this automatically saves you the time and stress.

Auto savings is so wonderful, you can turn it off anytime!

Do this with a partner, friend, someone you trust to hold you accountable. Ai is also amazing with this in budgeting apps. It's super easy!

You must know how much you can afford to invest and build your savings.

This is the key to your success.

Income must be used and not put under a mattress!

Now you're ready to make it grow!

### **Step 4 Big Picture +**

If you are rich, you can be who you want to become. That is the goal for most, wouldn't you want to be anything you want to be? Money gets you there and will help you stay there!

What is your why for investing?

Maybe it's for medical reasons or needing money for something seriously affecting you.

If you made more money, how would your life be better or different?

I can share with you one experience,  
When I bought my first few stocks. I never knew I could grow money or make money while I slept.

After college I sincerely thought and felt investing was for the rich.

One day I sat down to watch the news, and a panelist mentioned a company I liked, so my interest turned into research. Also known as DD(due diligence).

I logged in and bought a few shares of the company after I liked what I saw.

What a change, a portfolio can go from 2,000 to 20,000 in an incredibly short amount of time after repeating this process and building up a group of stocks that were doing well.

How?

Compound interest!

When a company does well, they give their profits (which is money to you!) to shareholders in the form of buy backs and or dividends. So you get a piece of the **record breaking profits!**

If you then reinvest that new money, and it goes up, you get those new gains.

Alas, the cycle continues and your money stacks to the sky!

What's your why?

Why do you need money and what will you do with it?

What would you do with an extra \$18,000 or \$180,000?

Find your why, then you begin to grow.



To be wealthy you need health insurance. It's a must have if you are going to keep your new money. The last thing we need is some health issue to come storming in and taking away all your hard earned income! Get health insurance any way possible. This will help you!

Your health will be protected, savings making money, and by now seeing your big picture to wealth. Let's go plant money trees!



## Step 5: *Market Money*

What does it mean when you hear “the markets”? NASDAQ? Dow?

What do you think of? I like to think of the markets as my personal and generational money tree. It grows just as any living thing, with time and love.

I am going to tell you about something that is less risky than sports betting and the lottery.

Please do not do any lotteries. Think of a dollar as a soldier in the fight against inflation!

Inflation means our dollars will be worth a bit less over time.

So what is a stock market?

Think of buyers and sellers. It's super simple. Green and Red. Bull and Bear.

Something is placed on the market, people choose to buy, sell, or hold it.

You make money if you buy something that is worth more later.

You make less money if the price of it goes down.

There is a method to this that we will break down together.

You have probably heard this before: buy low and sell high!

Simple right?

Don't let all the finance words get in the way, you got this!

When you go to get started, there are many apps and websites that can get you on your path.

Find a reputable firm with the highest reviews.

You have to get started! Go..right now!

Find a brokerage firm. This is a simple yet important step.

Who will you trust with your money?

Vanguard, Fidelity or a new up and comer Robinhood?

So many choices, but keep it close to your goals and the decision will be easy.

Do you like access to your money quickly?

Would you benefit from support and planning?

All important things to consider.

-Stop here if you do not have a brokerage account -

When you have opened your account, now continue:

We will now assume you found a company, and started a brokerage account.

What about retirement?

Wouldn't it be nice to have money at a time of your life when you don't make any?

Wouldn't you thank your past self if you had lots of money to live off of later?

Your future self is thanking you now!

Learn the difference between roth ira, regular ira, and 401k.

Find how much you can afford to put in, you will be so glad later! Learn IRS limits!

If you need money from them you can also have it under certain conditions. Learn those conditions!

Stocks are pieces of a company, we call it a "share"

Here is a simple stock buy example:

If you like Apple, an epic company. You did your research.

You buy 1 share of Apple at 170.00.  
In a bit of time, let's say it goes to 190.00.

Congratulations! You just made money (technically)!  
More on this later..

What else?

Apple also pays a dividend!

Let's say you hold that 1 share for 1 business quarter, well then they pay you, for each share you own!

The cash you get can either go to more Apple stock, something new like a company in another industry or just help you pay expenses!

So let's see that in action.

Apple paid a dividend of .20, and say you own 10 shares, that is 2.00 you made from Apple that quarter! Nice!

Now I am not saying you should buy this specific stock, it's just a quick example.

You might need to know more before you get started with investing!

Like for example:

Should you sell or buy now? What makes the prices change etc.

Ah ha my friend, that will be in the next book!

The types of investments, how to invest, where to get started, follow me for updates and news:

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